

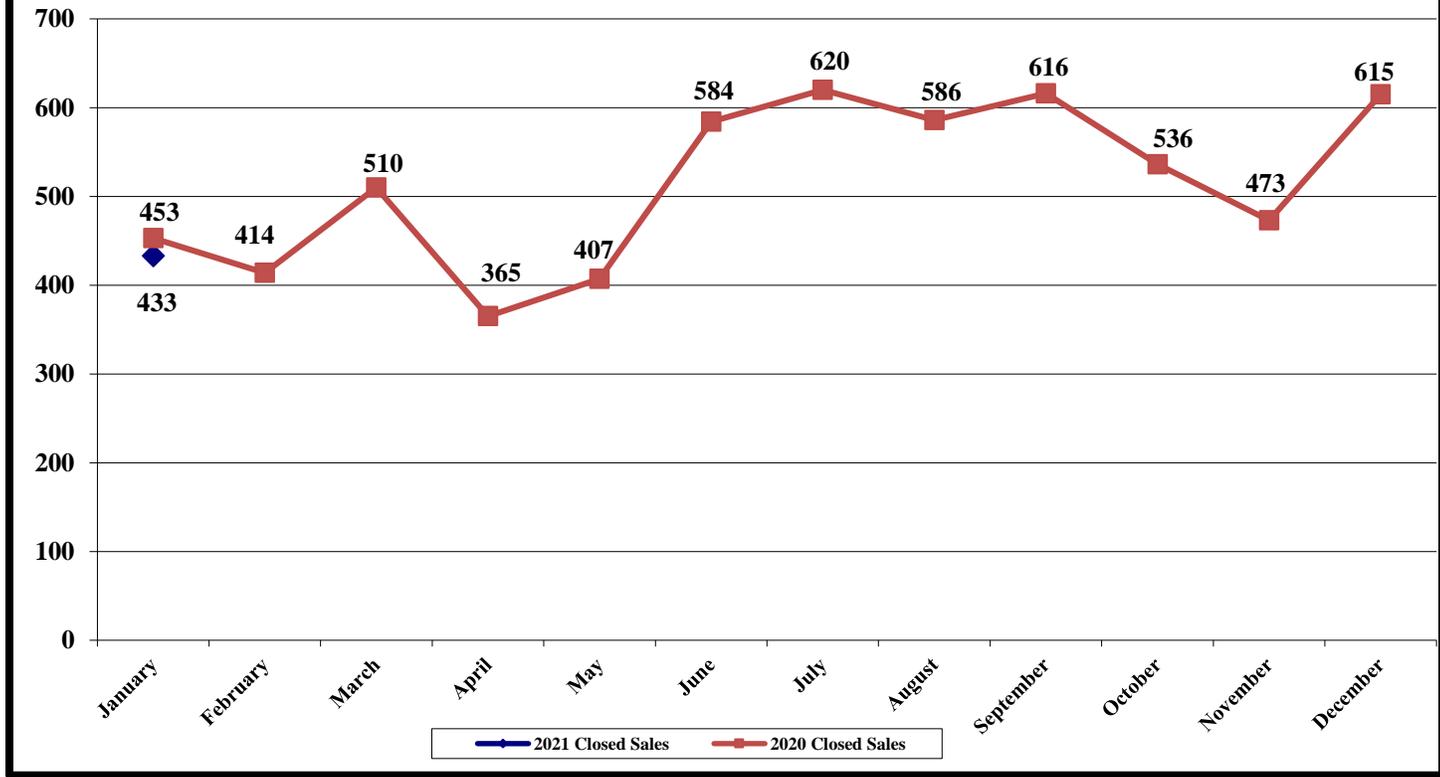


The Acadiana Residential Real Estate Market Report

January 2021

This representation is based in whole or in part on data supplied by the REALTOR Association of Acadiana Multiple Listing Service. Neither the Board nor its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board may not reflect all real estate activity in the marketplace.

Closed Residential Sales Reported to MLS
 All "GEO" Areas/Parishes
 January 2021 vs 2020



ALL "GEO" AREAS/PARISHES
 (Includes areas outside Lafayette Parish)

Outside Lafayette Parish

Jan. '21: 140
 Jan. '20: 159
 (% chg: -11.95%)

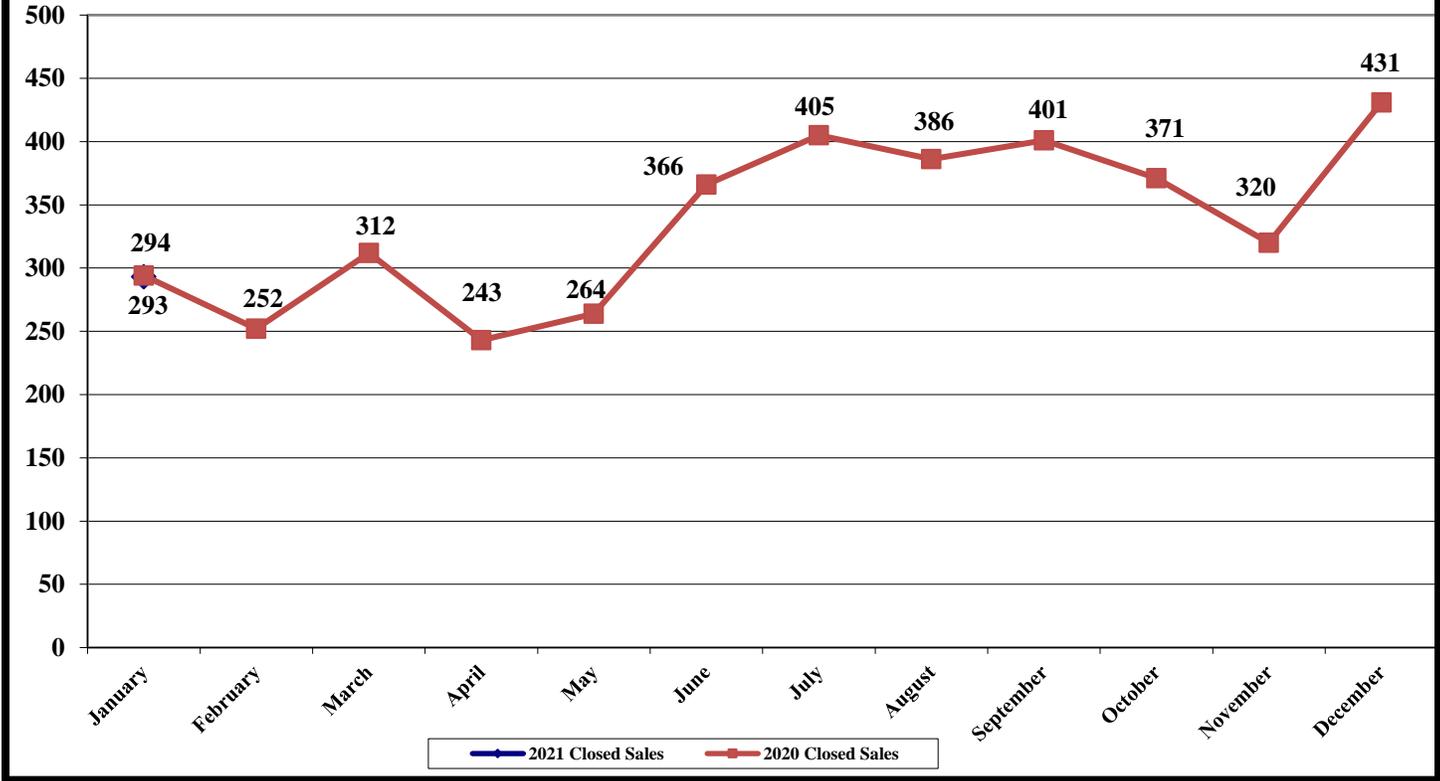
Number of Closed Home Sales Reported to MLS, January 2021: 433
Number of Closed Home Sales Reported to MLS, January 2020: 453
 (% change for January: -04.42%)

(% change from December 2020: -29.59%)

Average Days on Market, January 2021: 65
Average Days on Market, January 2020: 92
 (Change for January: -27 days)

<u>Current Sales Compared to Past Years:</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
(2021 sales outside Lafayette Parish as compared to prior year's sales)	94	106	110	124	117	143
	+48.94%	+32.08%	+27.27%	+12.90%	+19.66%	-02.10%

**Closed Residential Sales Reported to MLS
Lafayette Parish Only
January 2021 vs. 2020**



**LAFAYETTE PARISH
(Excludes "GEO" areas outside Lafayette Parish)**

<u>New Const.</u>	<u>Re-sales</u>
01/21: 84	209
01/20: 65	229
+29.23%	-08.73%

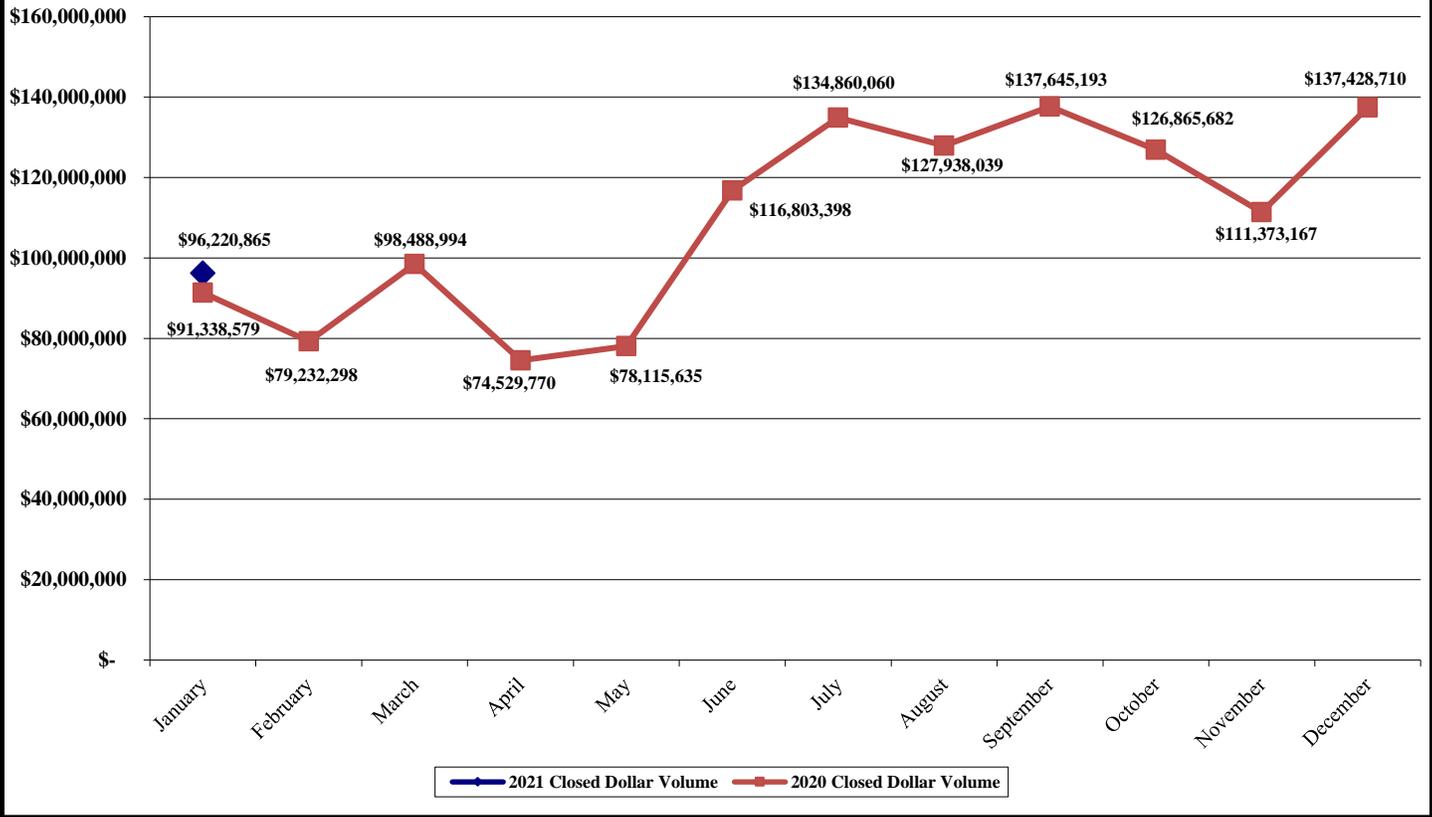
Number of Closed Home Sales Reported to MLS, January: 2021: 293
Number of Closed Home Sales Reported to MLS, January: 2020: 294
 (% change for January: -00.34%)
 (% change from December 2020: -32.02%)

'21: 68 days	51 days
'20: 115 days	82 days
-47 days	-31 days

Average Days on Market, January 2021: 56
Average Days on Market, January 2020: 89
 (Change for January: -33 days)

<u>Current Sales Compared to Past Years:</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
(2021 Lafayette Parish sales as compared to prior year's sales)	194	196	196	238	191	171
	+51.03%	+49.49%	+49.49%	+23.11%	+53.40%	+71.35%

Dollar Volume of Closed Sales Reported to MLS
All "GEO" Areas/Parishes
January 2021 vs. 2020



ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)

Outside Laf. Parish

01/21: \$ 24,578,836
01/20: \$ 21,308,460
(% chg.: +15.35%)

'21: \$175,563
'20: \$134,015
(% chg: +31.00%)

Dollar Volume of Closed Residential Sales, January 2021: \$96,220,865
Dollar Volume of Closed Residential Sales, January 2020: \$91,338,579
(% change for January: +05.35%)

(% change from December 2020: -29.98%)

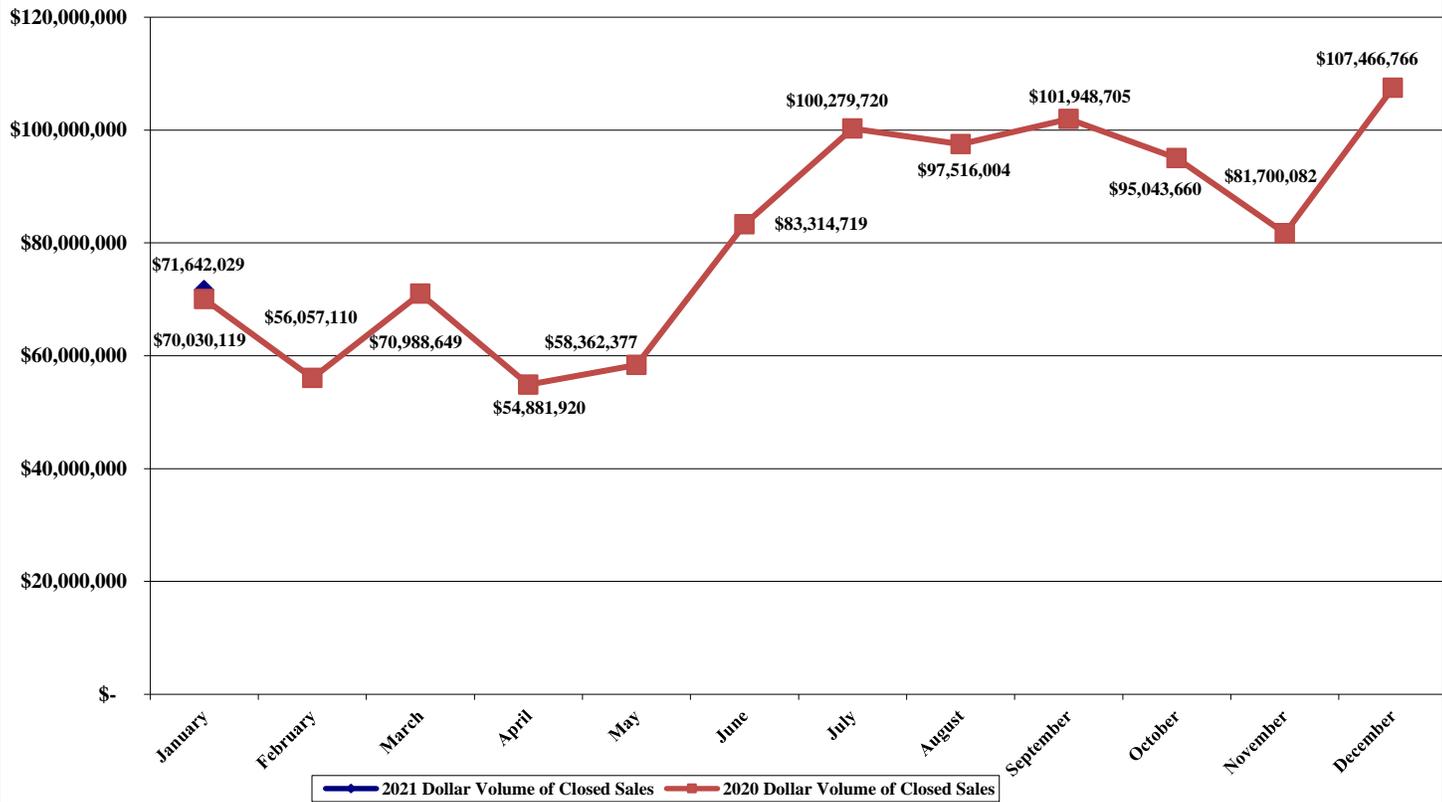
Average Sale Price, January 2021: \$222,219
Average Sale Price, January 2020: \$201,630
(% change in Average Sale Price: +10.21%)

Median Sold Price, January 2021: \$205,000
Median Sold Price, January 2020: \$175,000
(% change in Median Sold Price: +17.14%)

% of List Price to Sale Price, January 2021: 97.85%
% of List Price to Sale Price, January 2020: 95.93%

<u>Current \$ vol. compared to past years:</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
(2021 \$ vol. outside Lafayette Parish as compared to past years.)	\$9,837,850	\$13,834,814	\$16,568,049	\$14,412,998	\$14,291,048	\$18,135,097
	+149.84%	+77.66%	+48.35%	+70.53%	+71.99%	+35.53%

Dollar Volume of Closed Residential Sales Lafayette Parish Only January 2021 vs. 2020



LAFAYETTE PARISH (Excludes "GEO" areas outside of Lafayette Parish)

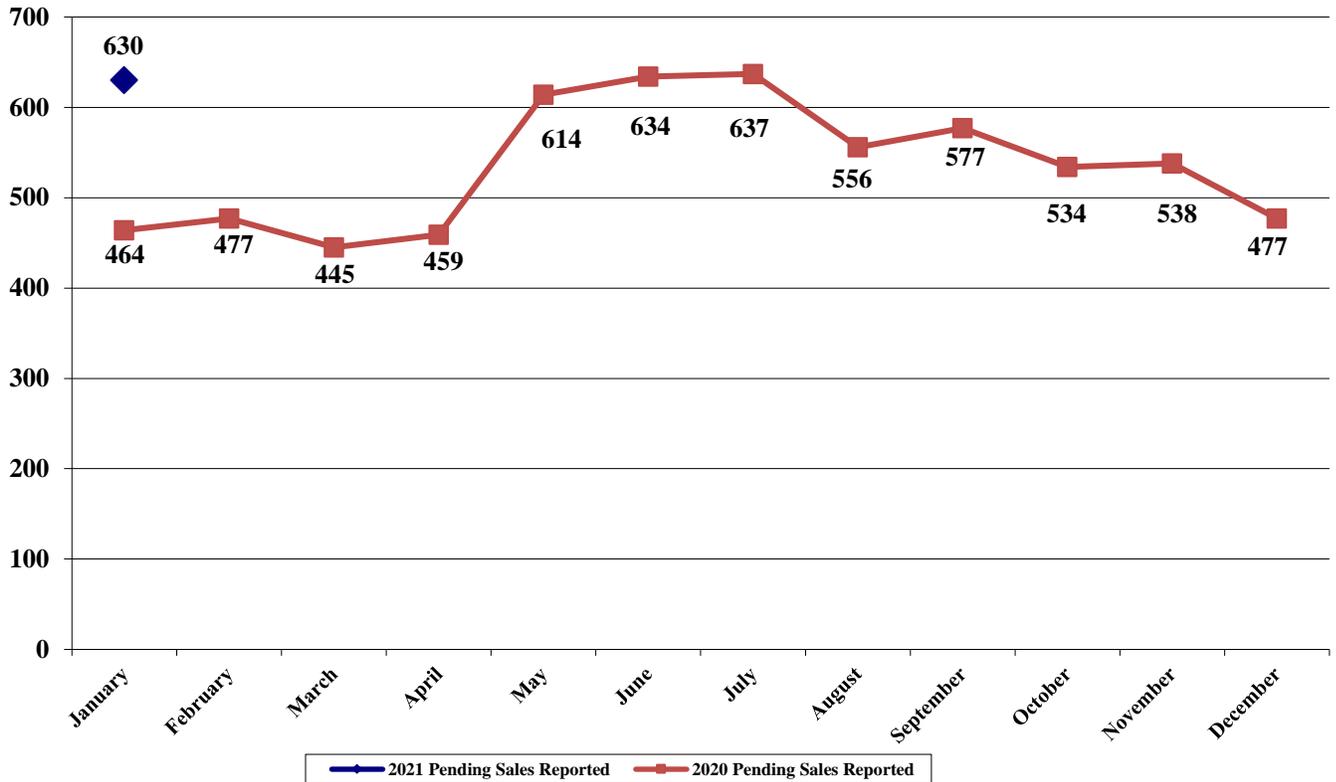
<u>New Const.</u>	<u>Re-sales</u>	
01/21: \$22,872,352	\$48,769,677	Dollar Volume of Closed Residential Sales, January 2021: \$ 71,642,029
01/20: \$16,422,355	\$53,607,764	Dollar Volume of Closed Residential Sales, January 2020: \$ 70,030,119
+39.28%	-09.02%	(% change for January: +02.30%)
		(% change from December 2020: -33.34%)
<u>New Const.</u>	<u>Re-sales</u>	Average Sale Price, January 2021: \$244,512
'21: \$272,289	\$233,347	Average Sale Price, January 2020: \$238,197
'20: \$252,651	\$234,095	(% change in Average Sale Price: +02.65%)
+07.77%	-00.32%	
'21: \$229,625	\$208,000	Median Sold Price, January 2021: \$193,500
'20: \$208,150	\$183,000	Median Sold Price, January 2020: \$193,750
+10.32%	+13.66%	(% change in Median Sold Price: +11.41%)
'21: 99.85%	97.33%	% of List Price to Sale Price, January 2021: 98.12%
'20: 99.13%	95.36%	% of List Price to Sale Price, January 2020: 96.22%

<u>Current Sales Compared to Past Years:</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
(2021 Lafayette Parish dollar volume as compared to prior years)	\$39,452,476	\$43,530,881	\$42,410,904	\$47,977,149	\$42,623,040	\$36,859,139
	+81.59%	+64.58%	+68.92%	+49.33%	+68.08%	+94.37%

Pending Residential Sales Reported to MLS

All "GEO" Areas/Parishes

January 2021 vs. 2020



ALL "GEO" AREAS/PARISHES

(Includes "GEO" areas outside of Lafayette Parish)

Pending sales as of February 11, 2021

Outside Lafayette Parish

Jan. '21: 223
 Jan. '20: 180
 (% chg: +23.89%)

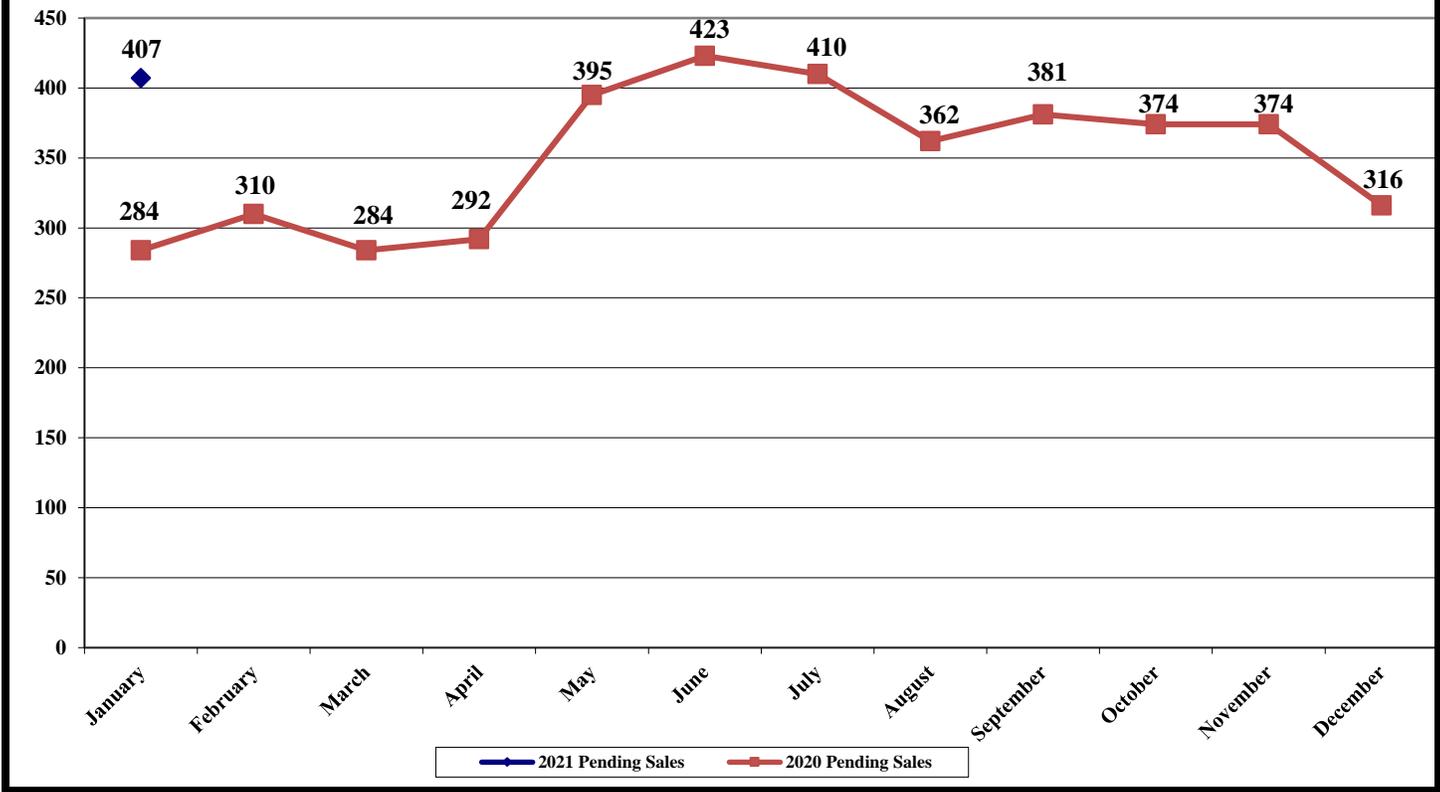
Number of Pending Home Sales Reported to MLS, January 2021: 630

Number of Pending Home Sales Reported to MLS, January 2020: 464

(% change for January: +35.78%)

(% change from December 2020: +32.08%)

Pending Residential Sales Reported to MLS
Lafayette Parish Only
January 2021 vs. 2020



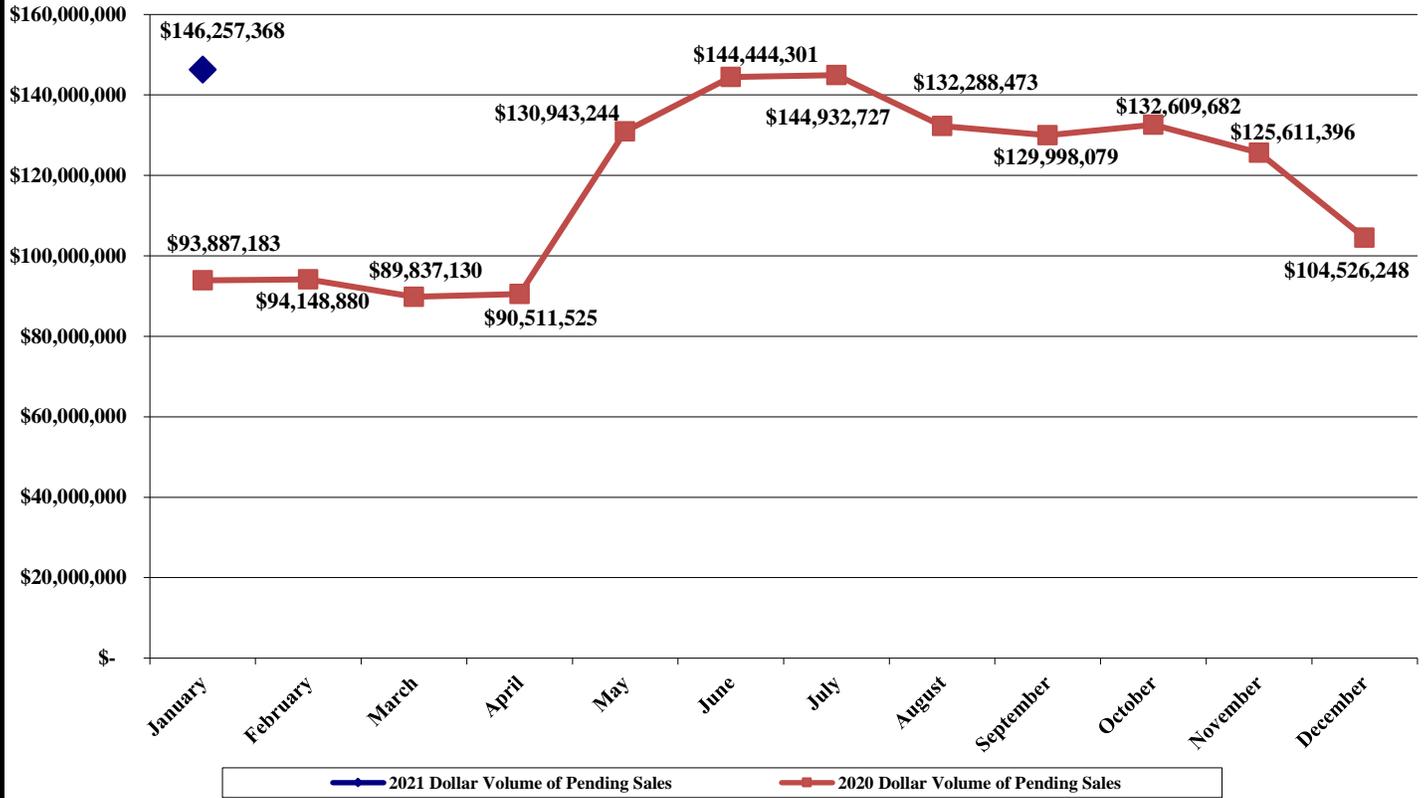
LAFAYETTE PARISH
(Excludes “GEO” areas outside of Lafayette Parish)

Pending sales as of February 11, 2021

	<u>New Const.</u>	<u>Re-sales</u>
01/21:	132	275
01/20:	65	219
	+103.08%	+25.57%

Number of Pending Home Sales Reported to MLS, January 2021: 407
Number of Pending Home Sales Reported to MLS, January 2020: 284
(% change for January: +43.31%)
(% change from December 2020: +28.80%)

**Dollar Volume of Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
January 2021 vs 2020**



**ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)**

Pending sale dollar volume as of February 11, 2021

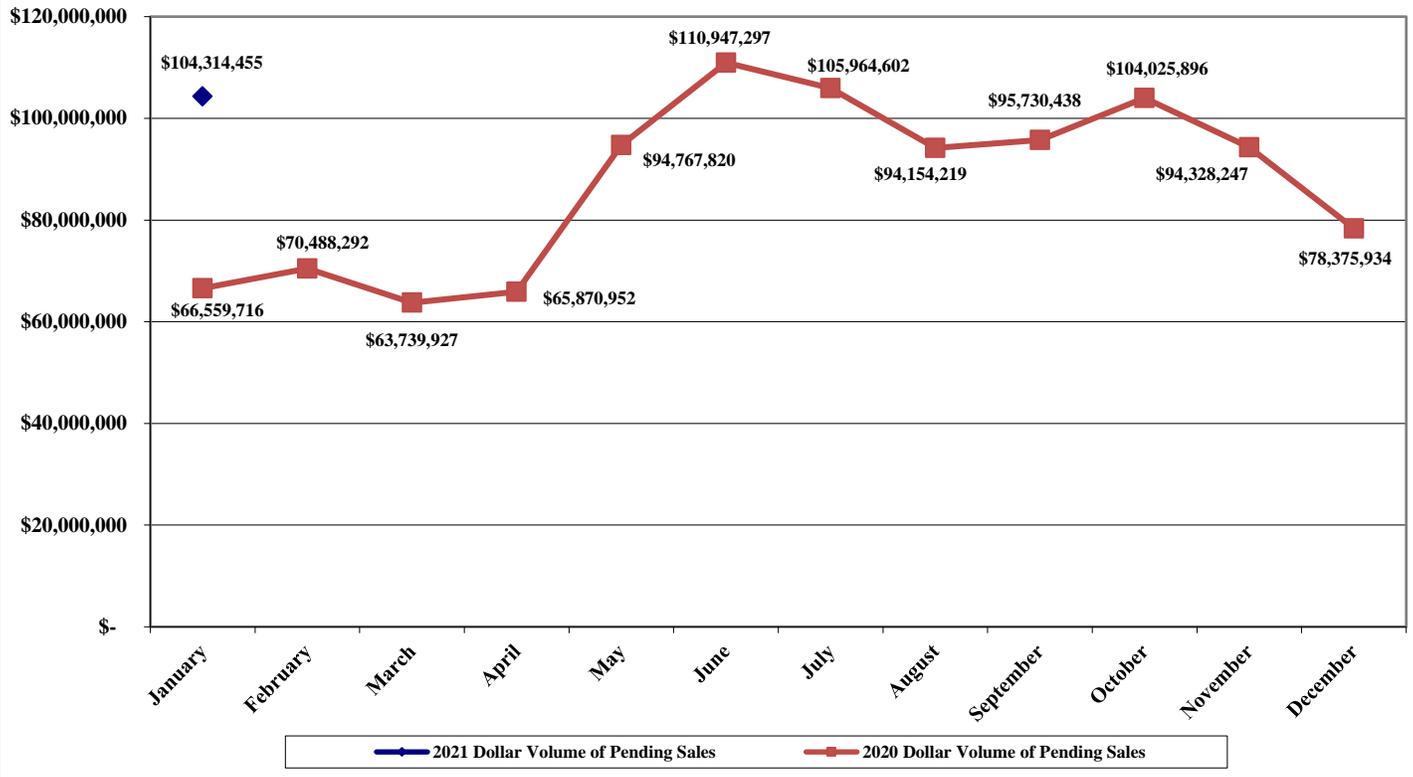
Dollar Volume of Pending Home Sales, January 2021: \$146,257,368

Dollar Volume of Pending Home Sales, January 2020: \$ 93,887,183

(% change for January: +55.78%)

(% change from December 2020: +39.92%)

Dollar Volume of Pending Residential Sales
Lafayette Parish Only
January 2021 vs 2020



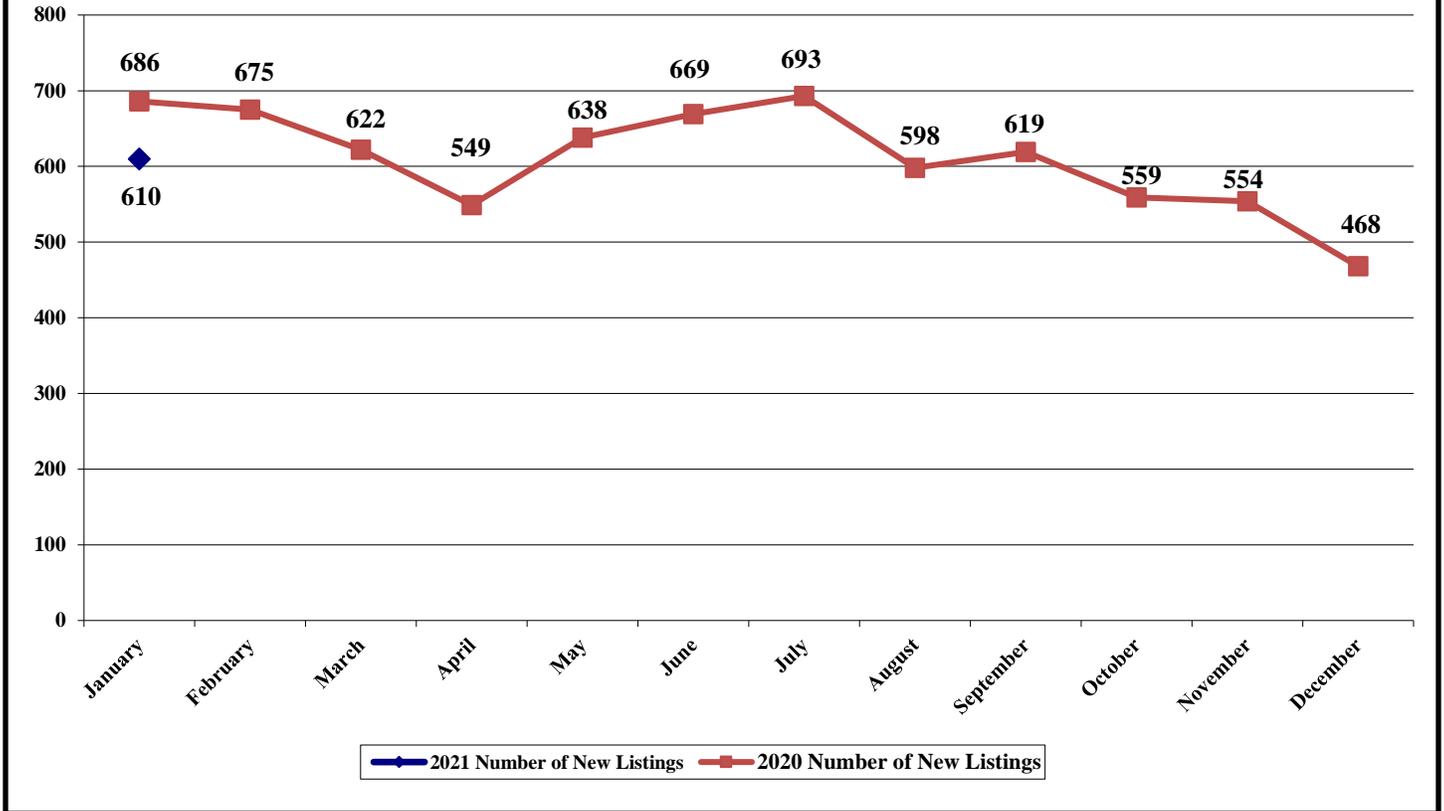
LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

Pending sale dollar volume as of February 11, 2021

Dollar Volume of Pending Home Sales, January 2021: \$104,314,455
Dollar Volume of Pending Home Sales, January 2020: \$ 66,559,716
(% change for January: +56.72%)

(% change from December 2020: +33.10%)

Number of New Residential Listings Reported to MLS
 All "GEO" Areas/Parishes
 January 2021 vs. 2020



ALL "GEO" AREAS/PARISHES

(Includes "GEO" areas outside of Lafayette Parish)

Outside Lafayette Parish

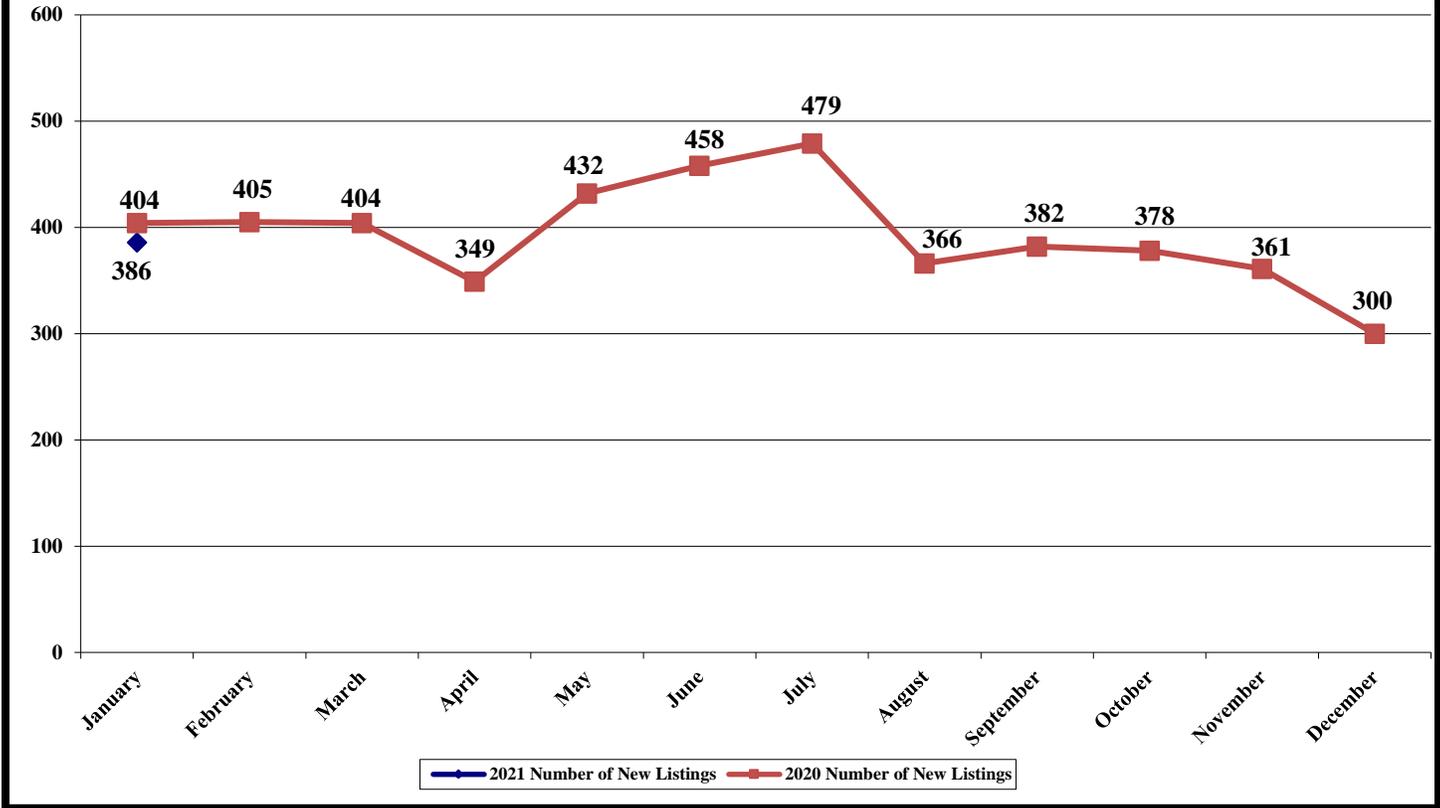
New listing count as of February 11, 2021

Jan. '21: 224
Jan. '20: 282
 (% chg: -20.57%)

Number of New Residential Listings Reported to MLS, January 2021: 610
Number of New Residential Listings Reported to MLS, January 2020: 686
 (% change for January: (-11.08%)

(% change from December 2020: +30.34%)

**Number of New Residential Listings Reported to MLS
Lafayette Parish Only
January 2021 vs. 2020**



**LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)**

New listing count as of February 11, 2021

<u>New Const.</u>	<u>Re-sales</u>
01/21: 130	256
01/20: 77	327
+68.83%	-21.71%

Number of New Residential Listings Reported to MLS, January 2021: 386

Number of New Residential Listings Reported to MLS, January 2020: 404

(% change for January: -04.46%)

(% change from December 2020: +28.67%)

<u>Comparison to Past Years:</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
#New Listings Taken	374	382	363	413	420	416	404	386
# Sold	194	196	196	238	191	171	294	293
Ratio – New Listings/Sold	1.93:1	1.95:1	1.85:1	1.74:1	2.20:1	2.43:1	1.37:1	1.32:1
2021 % +/- over	+03.21%	+01.05%	+06.34%	-06.54%	-08.10%	-07.21%	-04.46%	